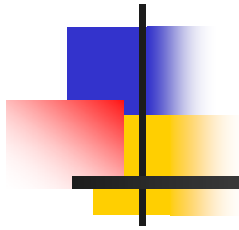


BOROUGH OF BERGENFIELD



2012 Fiscal Year Budget Presentation

March 28, 2012
Lerch, Vinci & Higgins, LLP



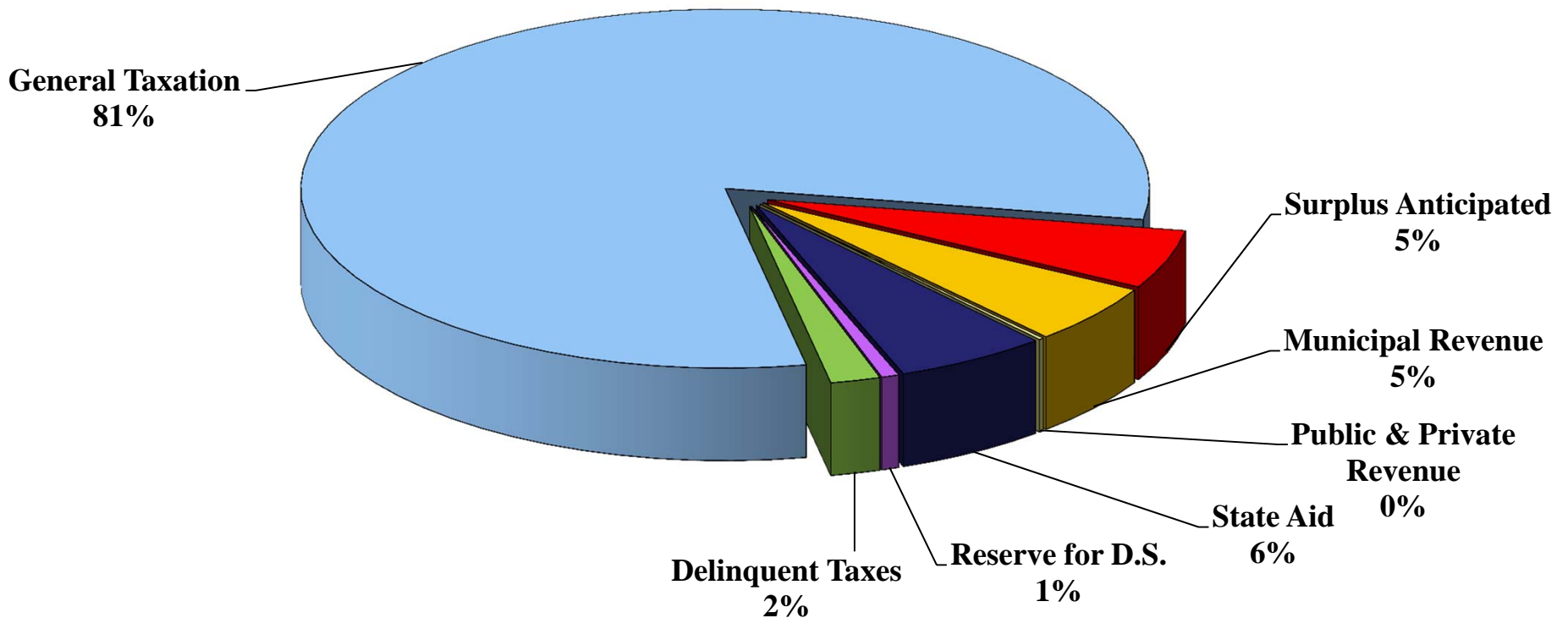
Borough of Bergenfield

Breakdown of Revenues

		Modified			
	<u>2012 Proposed</u>	<u>2011 Budget</u>	<u>Variance</u>	<u>%</u>	
Surplus Anticipated	\$ 1,815,000	\$ 1,500,000	\$ 315,000	21.0	
Municipal Revenue	1,823,116	1,770,696	52,420	3.0	
State Aid	1,981,657	1,981,657	-	-	
Public & Private Revenue	60,651	745,088	(684,437)	(91.9)	
Reserve for Pmt. of D.S.	228,455	-		100.0	
Delinquent Tax Rcpts.	650,000	-	650,000	100.0	
General Taxation	27,670,132	27,147,851	522,281	1.9	
Total	<u>\$ 34,229,011</u>	<u>\$33,145,292</u>	<u>\$ 855,264</u>	2.6%	

Borough of Bergenfield 2012 Revenues

Where the Budget \$\$ Comes From





Borough of Bergenfield

Tax Levy CAP

2012 Amount to be Raised by Taxation
(excluding Library Tax) \$ 26,751,141

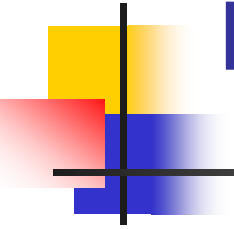
*Maximum permitted to be Raised by Taxation \$ 27,180,306

Amount below CAP \$ 429,165

* Includes CAP Banks

Borough of Bergenfield

Budget Spending Analysis

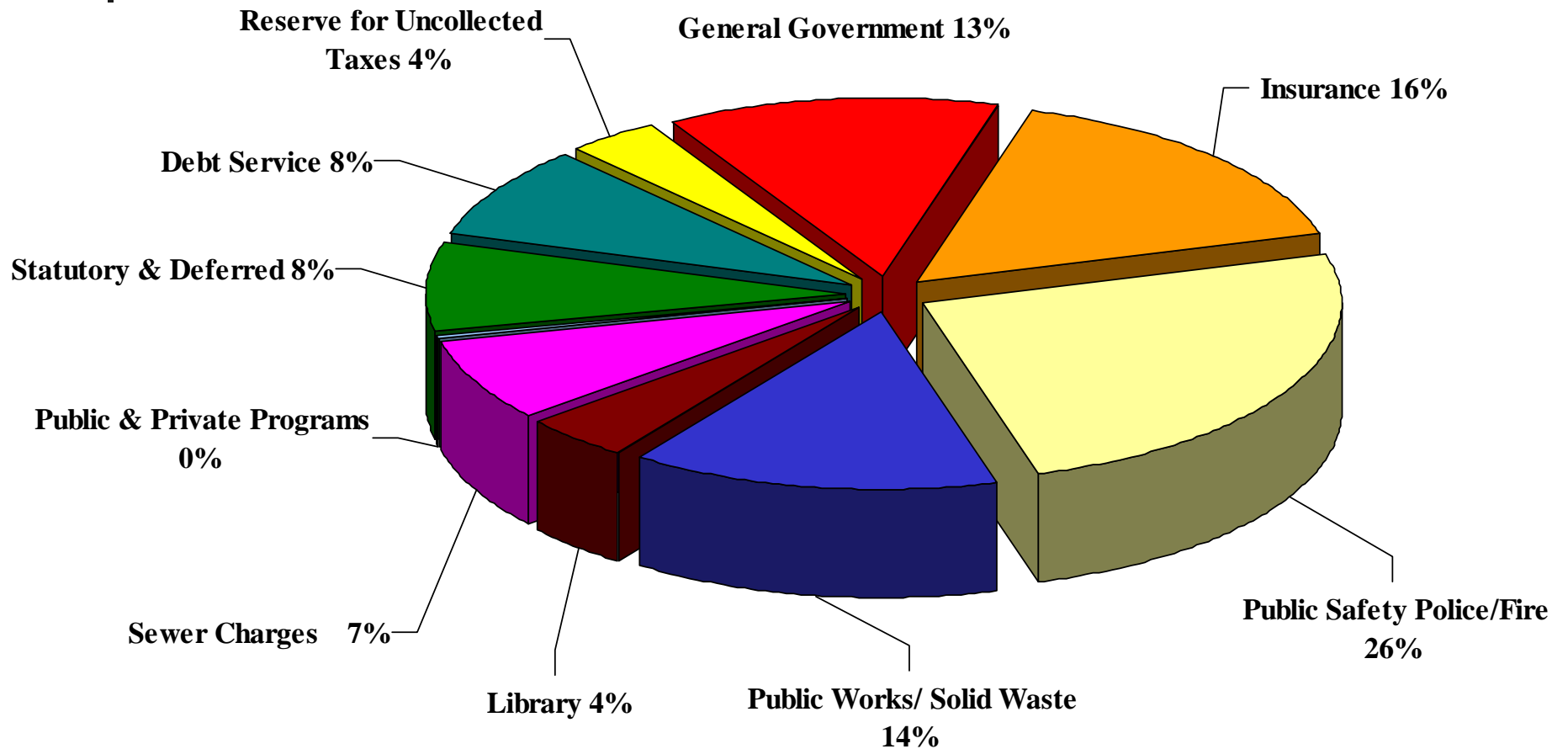


	Proposed <u>2012 Budget</u>	Modified <u>2011 Budget</u>	<u>Variance</u>	<u>%</u>
General Government	\$ 4,318,882	\$ 4,166,392	\$ 152,490	3.7
Insurance	5,529,870	5,078,730	451,140	8.9
Public Safety - Police/Fire	8,550,722	8,205,827	344,895	4.2
Public Works /Solid Waste	4,816,361	4,578,725	237,636	5.2
Library	1,477,800	1,497,800	(20,000)	(1.3)
Sewer Charges	2,510,500	2,457,500	53,000	2.2
Public & Private Programs	64,591	749,028	(684,437)	(91.4)
Statutory & Deferred Charges	2,806,100	3,040,925	(234,825)	(7.7)
Capital Improvements	100,000	100,000	-	-
Debt Service	2,854,185	2,874,305	(20,120)	(0.7)
Res. for Uncollected Taxes	1,200,000	400,000	800,000	200.0
	<u>\$ 34,229,011</u>	<u>\$ 33,149,232</u>	<u>\$ 1,079,779</u>	<u>3.3%</u>

Borough of Bergenfield

2012 Appropriations

Where Your Budget \$\$ Goes





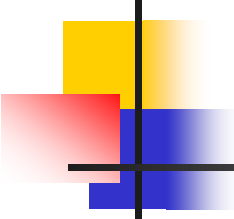
Borough of Bergenfield Appropriation CAP

Current Budget CAP Spending \$ 25,252,853

*Maximum permitted CAP Spending \$ 26,532,208

Amount below CAP \$ 1,279,355

* Includes CAP Banks



Borough of Bergenfield History of Tax Rate Apportionment

	Proposed <u>2012</u>	2011 <u>Actual</u>	<u>Increase</u>
MUNICIPAL	\$ 1.043	\$ 1.020	\$ 0.023
COUNTY*	0.231	0.226	0.005
SCHOOL*	<u>1.726</u>	<u>1.686</u>	<u>0.040</u>
TOTAL	<u>\$ 3.000</u>	<u>\$ 2.932</u>	<u>\$ 0.068</u>

*County and School estimated at a 2% increase in levy.

Borough of Bergenfield

Where your Tax Dollar Goes

2012

Municipal

School

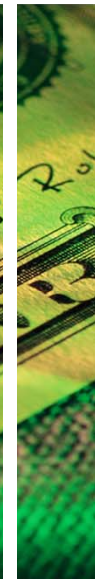
County



35¢



58¢



7¢