

**BOROUGH OF BERGENFIELD  
2012 MUNICIPAL BUDGET**

**For Introduction**

**BUDGET**

2012 General Budget	\$ 34,229,011	
2011 General Budget (Adopted)	<u>32,411,204</u>	
Increase	<u>\$ 1,817,807</u>	<u>5.6%</u>

**TAXATION**

Municipal Dollars (Including Library)		
2012 Amount to be Raised by Taxation	\$ 27,670,132	
2011 Amount to be Raised by Taxation	<u>27,147,851</u>	
Increase	<u>\$ 522,281</u>	<u>1.9%</u>

Municipal Tax Rate (Including Library)		
2012 Municipal Tax Rate (per \$100)	\$ 1.043	
2011 Municipal Tax Rate (per \$100)*	<u>1.020</u>	
Increase	<u>\$ 0.023</u>	<u>2.2%</u>

**TAX IMPACT ON AVERAGE HOUSE**

	<u>2011</u>	<u>2012</u>	<u>Increase</u>
Assessed at \$320,000 (Including Library)	<u>\$ 3,264</u>	<u>\$ 3,337</u>	<u>\$ 73</u>

**ASSESSED VALUE**

2011	\$ 2,662,552,323
2012	\$ 2,653,070,530

**2012 MUNICIPAL BUDGET**  
of the Borough of Bergenfield  
County of Bergen

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	\$ 1,815,000	\$ 1,500,000
2. Total Miscellaneous Revenues	4,093,879	4,497,441
3. Receipts from Delinquent Taxes	650,000	0
4. Local Tax for Municipal Purposes	27,670,132	27,147,851
Total General Revenues	\$ 34,229,011	\$ 33,145,292

Summary of Appropriations	2012 Budget	Final 2011 Budget
	1. Operating Expenses: Salaries & Wages	\$ 13,180,875
Other Expenses	14,087,851	13,957,427
2. Deferred Charges & Other Appropriations	2,806,100	3,053,709
3. Capital Improvements	100,000	100,000
4. Debt Service (Include for School Purposes)	2,854,185	2,874,305
5. Reserve for Uncollected Taxes	1,200,000	400,000
Total General Appropriations	\$ 34,229,011	\$ 33,145,292
Total Number of Employees	221	221

Debt Information - Bonds, Loans and Notes				
	General	Water Utility	Sewer Utility	Utility - Other
Interest on Bonds	352,489	N/A	N/A	N/A
Interest on Notes	48,817			
Principal on Bonds and Notes	2,363,000			
Principal and Interest on Loans	89,879			
Outstanding Balance, 12/31/11	14,788,328			

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Bergenfield, County of Bergen on March 20, 2012.

A hearing on the budget and tax resolution will be held at the Borough Hall, on April 17, 2012 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the FY 2012 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk at the Borough Hall, 198 N. Washington Avenue, Bergenfield, New Jersey, (201) 387-4055 during the hours of 9:00 a.m. to 4:00 p.m.