



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0203\_fbi\_2019.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Norman		Schmelz	12/31/2019	mayor@bergenfield.com

**Chief Administrative Officer**

Corey		Gallo		boroadmin@bergenfield.com
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**Chief Financial Officer**

Richard		Cahill		cfo@bergenfield.com
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**Municipal Clerk**

Marie		Quinones		boroclerk@bergenfield.com
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**Registered Municipal Accountant**

Paul		Lerch		plerch@lvhcpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Arvin		Amatorio	12/31/2020	aamatorio@bergenfield.com
Buddy		Deauna	12/31/2019	bdeauna@bergenfield.com
Ora		Kornbluth	12/31/2019	okornbluth@bergenfield.com
Thomas		Lodato	12/31/2021	tlodato@bergenfield.com
Rafael		Marte	12/31/2020	rmarte@bergenfield.com
Hernando		Rivera	12/31/2021	hrivera@bergenfield.com

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.100	\$29,362,132.00	33.97%	\$3,520.00	Municipal Purpose Tax	ACTUAL	\$29,415,504.00
Municipal Library	0.035	\$943,236.00	1.09%	\$112.00	Municipal Library	ACTUAL	\$1,014,358.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.842	\$49,157,916.00	56.88%	\$5,894.40	Local School District	ESTIMATED	\$50,632,653.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.251	\$6,678,862.12	7.73%	\$803.20	County Purposes	ESTIMATED	\$6,910,242.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$285,775.88	0.33%	\$32.00	County Open Space	ESTIMATED	\$291,491.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2018 Budget)</b>	<b>3.238</b>	<b>\$86,427,922.00</b>	<b>100.00%</b>	<b>\$10,361.60</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$88,264,248.00</b>
Total Taxable Valuation as of October 1, 2018 <u>\$2,669,703,540.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>10,279,776.00</u>		
Current Year Average Residential Assessment <u>\$320,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>38,859,638.00</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$57,834,386.00</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$86,414,248.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,850,000.00</u>		
1.100	1.100	0.00%			Total Amount to be Raised by Taxes <u>\$88,264,248.00</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>97.90%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$29,362,132.00	\$29,415,504.00	0.18%	\$53,372.00		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2018 <u>85,725,680.00</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2018 <u>86,784,003.00</u>		
\$3,520.00	\$3,520.00	0.00%	\$0.00		% of Taxes Collected, CY 2018 <u>98.78%</u>		
					Delinquent Taxes - December 31, 2018 <u>\$1,682,473.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	46.20%	\$1,709,320.00	\$3,700,000.00	\$5,409,320.00	\$5,409,320.00							
08	Local Revenue	-18.36%	(\$276,120.00)	\$1,504,324.00	\$1,228,204.00	\$1,228,204.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,981,657.00	\$1,981,657.00	\$1,981,657.00							
08	Uniform Construction Code Fees	-17.93%	(\$109,251.00)	\$609,251.00	\$500,000.00	\$500,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$106,344.00	\$0.00	\$106,344.00	\$106,344.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-71.26%	(\$605,737.00)	\$849,988.00	\$244,251.00	\$244,251.00							
08	Other Special Items	-42.75%	(\$44,812.00)	\$104,812.00	\$60,000.00	\$60,000.00							
15	Receipts from Delinquent Taxes	-21.91%	(\$210,396.00)	\$960,396.00	\$750,000.00	\$750,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-3.34%	(\$1,017,050.00)	\$30,432,554.00	\$29,415,504.00	\$29,415,504.00							
07	Minimum Library Tax	7.54%	\$71,122.00	\$943,236.00	\$1,014,358.00	\$1,014,358.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.92%	(\$376,580.00)	\$41,086,218.00	\$40,709,638.00	\$40,709,638.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	10.00	11.00	5.12%	\$89,710.00	\$1,752,615.00	\$1,842,325.00	\$1,842,325.00								
21	Land-Use Administration		1.00	6.46%	\$950.00	\$14,700.00	\$15,650.00	\$15,650.00								
22	Uniform Construction Code	6.00	3.00	16.81%	\$66,700.00	\$396,700.00	\$463,400.00	\$463,400.00								
23	Insurance			1.37%	\$93,974.00	\$6,881,400.00	\$6,975,374.00	\$6,975,374.00								
25	Public Safety	65.00	39.00	2.38%	\$218,870.00	\$9,198,780.00	\$9,417,650.00	\$9,417,650.00								
26	Public Works	40.00	11.00	6.54%	\$262,800.00	\$4,020,100.00	\$4,282,900.00	\$4,282,900.00								
27	Health and Human Services	4.00	8.00	-8.63%	(\$35,147.00)	\$407,405.00	\$372,258.00	\$372,258.00								
28	Parks and Recreation	10.00	48.00	-1.74%	(\$16,600.00)	\$953,700.00	\$937,100.00	\$937,100.00								
29	Education (including Library)	13.00	21.00	1.64%	\$22,499.00	\$1,375,301.00	\$1,397,800.00	\$1,397,800.00								
30	Unclassified			-80.09%	(\$212,146.00)	\$264,900.00	\$52,754.00	\$52,754.00								
31	Utilities and Bulk Purchases			-1.03%	(\$37,901.00)	\$3,673,561.00	\$3,635,660.00	\$3,635,660.00								
32	Landfill / Solid Waste Disposal			4.82%	\$45,000.00	\$933,000.00	\$978,000.00	\$978,000.00								
35	Contingency			0.00%	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00								
36	Statutory Expenditures			6.75%	\$208,992.00	\$3,095,572.00	\$3,304,564.00	\$3,304,564.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$106,344.00	\$0.00	\$106,344.00	\$106,344.00								
43	Court and Public Defender	2.00	1.00	2.24%	\$4,450.00	\$199,050.00	\$203,500.00	\$203,500.00								
44	Capital			80.18%	\$754,432.00	\$940,885.00	\$1,695,317.00	\$1,695,317.00								
45	Debt			-2.66%	(\$73,000.00)	\$2,749,400.00	\$2,676,400.00	\$2,676,400.00								
46	Deferred Charges			-29.10%	(\$205,279.00)	\$705,421.00	\$500,142.00	\$500,142.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			2.78%	\$50,000.00	\$1,800,000.00	\$1,850,000.00	\$1,850,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>150.00</b>	<b>143.00</b>	<b>3.42%</b>	<b>\$1,344,648.00</b>	<b>\$39,364,990.00</b>	<b>\$40,709,638.00</b>	<b>\$40,709,638.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<b>X</b>	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>
					Surplus Anticipated	\$5,409,320.00	Future Surplus utilization is dependant upon regeneration of Surplus
	<b>X</b>				Capital Improvement Fund	\$1,500,000.00	Includes funds needed for one time purchase/ acquisition

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<b>Property Tax Assessments - Taxable Properties (October 1, 2018 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2018 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	42	\$6,917,400.00	0.26%	15A Public Schools	10	\$83,774,100.00	36.82%
2 Residential	6,875	\$2,240,220,200.00	83.92%	15B Other Schools	1	\$278,500.00	0.12%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	74	\$82,557,900.00	36.28%
4A Commercial	274	\$264,923,200.00	9.92%	15D Church and Charities	44	\$49,025,300.00	21.55%
4B Industrial	48	\$42,302,100.00	1.58%	15E Cemeteries & Graveyards	1	\$248,000.00	0.11%
4C Apartments	44	\$115,243,800.00	4.32%	15F Other Exempt	34	\$11,646,100.00	5.12%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>7,283</b>	<b>\$2,669,606,700.00</b>	<b>100.00%</b>	<b>Total</b>	<b>164</b>	<b>\$227,529,900.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				93.66%			
Equalized Valuation, Taxable Properties				\$2,850,316,784.11			
Total # of property tax appeals filed in 2018				County Tax Board		96.00	
				State Tax Court		26.00	
Number of 2018 County Tax Board decisions appealed to Tax Court				35.00			
Number of pending property tax appeals in State Tax Court				22.00			
Amount paid out by municipality for tax appeals in 2018				\$64,888.00			
Percentage of Exempt vs. Non-Exempt Properties				8.52%			

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement		Not applicable		
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	
Housing Authority-Bergen County	Aff. Housing	\$88,960.00	\$13,500,000.00	\$437,130.00																
<b>Total Long Term Exemptions - Column Total</b>		88,960.00	13,500,000.00	437,130.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$88,960.00	\$13,500,000.00	\$437,130.00	

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	60,444.00	\$56,000.00		\$160.00		\$4,284.00
Supervisory Staff (Department Heads & Managers)	11.00	3.00	1,729,137.00	\$1,236,693.00		\$138,607.00	\$298,423.00	\$55,414.00
Police Officers (Including Superior Officers)	46.00		10,715,340.00	\$7,316,000.00	\$351,300.00	\$1,682,892.00	\$1,106,547.00	\$258,601.00
Fire Fighters (Including Superior Officers)	7.00		992,188.00	\$600,000.00	\$125,000.00	\$146,338.00	\$96,221.00	\$24,629.00
All Other Union Employees not listed above	80.00	37.00	6,525,757.00	\$4,121,108.00	\$377,300.00	\$570,734.00	\$1,228,800.00	\$227,815.00
All Other Non-Union Employees not listed above	5.00	97.00	1,423,149.00	\$1,039,693.00		\$105,993.00	\$228,206.00	\$49,257.00
<b>Totals</b>	<b>149.00</b>	<b>144.00</b>	<b>21,446,015.00</b>	<b>\$14,369,494.00</b>	<b>\$853,600.00</b>	<b>\$2,644,724.00</b>	<b>\$2,958,197.00</b>	<b>\$620,000.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**yes**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	40.00	\$12,123.00	\$484,920.00	43.00	\$12,205.00	\$524,815.00
Parent & Child	12.00	\$21,562.00	\$258,744.00	12.00	\$21,443.00	\$257,316.00
Employee & Spouse (or Partner)	23.00	\$24,022.00	\$552,506.00	24.00	\$25,623.00	\$614,952.00
Family	53.00	\$33,147.00	\$1,756,791.00	70.00	\$34,416.00	\$2,409,120.00
Employee Cost Sharing Contribution (enter as negative - )			(\$777,517.00)			(\$809,700.00)
<b>Subtotal</b>	<b>128.00</b>		<b>\$2,275,444.00</b>	<b>149.00</b>		<b>\$2,996,503.00</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	64	\$5,129.00	\$328,256.00	56	\$7,632.00	\$427,392.00
Parent & Child	12	\$11,329.00	\$135,948.00	7	\$13,600.00	\$95,200.00
Employee & Spouse (or Partner)	65	\$11,213.00	\$728,845.00	64	\$15,125.00	\$968,000.00
Family	43	\$17,854.00	\$767,722.00	31	\$16,561.00	\$513,391.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>184.00</b>		<b>\$1,960,771.00</b>	<b>158.00</b>		<b>\$2,003,983.00</b>
<b>GRAND TOTAL</b>	<b>312.00</b>		<b>\$4,236,215.00</b>	<b>307.00</b>		<b>\$5,000,486.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>Yes</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>Yes</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Clerical Staff		\$70,581.00	X		
Department of Public Works		\$510,600.00	X		
Fire Department		\$5,363.00	X		
Police Department		\$753,151.41	X		
Non-Union		\$41,865.25		X	
Corey Gallo, Administrator		\$2,223.00			X
Marie Quinones, Borough Clerk		\$3,983.00			X
Kim Grimaldi, Court Clerk		\$18,762.00	X		
Juan Ortiz, Tax Collector		\$1,346.00			X
Peter Field, DPW Supervisor		\$58,214.00	X		
Frederick Hoyt, DPW Supervisor		\$60,062.00	X		
Philip Neville, DPW Supervisor		\$60,690.00	X		
Peter Giacomelli, Assistant DPW Supervisor		\$505,230.00	X		
Peter Marsilio, Assistant DPW Supervisor		\$51,684.00	X		
Michael Ravenda, Construction Code Official		\$3,150.00			X
Richard Cahill, CFO-Part time		\$0.00			X
George Reggo, Tax Assessor-Part time		\$0.00			X
Cathy Madalone, Police Chief		\$88,676.00			X
Robert Byrnes Jr., Fire Captain		\$4,243.00	X		
Juan Oritiz, Tax Collector		\$1,369.00			X
<b>Totals</b>	0.00	\$2,241,192.66			
<b>Total Funds Reserved as of end of 2018</b>		\$1,385,147.00			
<b>Total Funds Appropriated in 2019</b>		\$0.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets	
Local School Debt			\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal	\$1,761,600.00			
0			\$0.00	Bond Anticipation Notes - Interest	\$233,000.00			
0			\$0.00	Bonds - Principal	\$505,000.00	\$1,515,000.00	\$1,535,000.00	\$9,700,000.00
0			\$0.00	Bonds - Interest	\$162,500.00	\$278,956.00	\$250,150.00	\$1,023,000.00
0			\$0.00	Loans & Other Debt - Principal	\$12,700.00	\$12,871.00	\$13,130.00	\$40,993.00
0			\$0.00	Loans & Other Debt - Interest	\$1,600.00	\$1,276.00	\$1,017.00	\$1,446.00
0			\$0.00					
0			\$0.00	Total	\$2,676,400.00	\$1,808,103.00	\$1,799,297.00	\$10,765,439.00
<u>Municipal Purposes</u>				Total Principal	\$2,279,300.00	\$1,527,871.00	\$1,548,130.00	\$9,740,993.00
Debt Authorized	\$15,561,600.00	\$277,736.00	\$15,283,864.00	Total Interest	\$397,100.00	\$280,232.00	\$251,167.00	\$1,024,446.00
Notes Outstanding	\$9,300,000.00	\$0.00	\$9,300,000.00	% of Total Current Year Budget	6.57%			
Bonds Outstanding	\$1,555,000.00		\$1,555,000.00					
Loans and Other Debt	\$79,610.00		\$79,610.00					
<b>Total (Current Year)</b>	<b>\$26,496,210.00</b>	<b>\$277,736.00</b>	<b>\$26,218,474.00</b>	<u>Description</u>	<u>Debt Not Listed Above</u>			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	<u>26,939</u>			<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	<u>\$983.56</u>			Rating	AA2			
Per Capita Net Debt	<u>\$973.25</u>			Year of Last Rating	2019			
3 Yr. Average Property Valuation		<u>\$2,873,643,507.00</u>		<b>Mark "X" if Municipality has no bond rating</b>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.91%</u>						





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
