

BOROUGH OF BERGENFIELD
Schedule of Existing Debt Service
As of May 1, 2018*

	<u>Existing Debt</u>
Bonds	\$ 2,070,000
Loans	85,825
Notes	9,300,000
Debt Authorized But Not Issued	<u>4,161,600</u>
Total	15,617,425
Proposed Municipal Building Ordinance	<u>12,000,000</u>
Total Debt After Proposed Ordinance	<u><u>\$ 27,617,425</u></u>

Legal Borrowing Capacity	\$ 96,580,587
Less: Debt Outstanding	<u>(27,617,425)</u>
Remaining Borrowing Capacity	<u><u>\$ 68,963,162</u></u>

Borough's Bond Rating (Moody's)	"Aa3"
---------------------------------	-------

* Includes 2018 budgeted paydowns and deferred charges

BOROUGH OF BERGENFIELD
Summary of Proposed Financings

Existing Projects Authorized

Unfunded Debt Outstanding as of May 1, 2018*	
(Notes and Debt Authorized But Not Issued)	\$ 13,461,600
Less:	
2019 Budgetary Paydowns	<u>(1,761,600)</u>
Proposed 2019 Bonds to be Issued	<u><u>\$ 11,700,000</u></u>

Proposed Municipal Building

Proposed Municipal Building Ordinance	\$ 12,000,000
Less:	
2020 Budgetary Paydown from Surplus	(1,730,000)
2021 Budgetary Paydown from Surplus	<u>(1,350,000)</u>
	<u>(3,080,000)</u>
Proposed 2021 Bonds to be Issued	<u><u>\$ 8,920,000</u></u>

* Includes 2018 budgeted paydowns and deferred charges

Borough of Bergenfield Estimated Debt Service Impact of Existing and Future Debt

